

# Presbytery of Northern Waters

2105 Woodland Ave  
Duluth, MN 55803

## Good Faith Loan Application – MoO 2.103

Date: \_\_\_\_\_

Church: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Amount Requested: \_\_\_\_\_ Dollars (\$\_\_\_\_\_)

Purpose: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Repayment Plan: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

### Agreements:

The loan shall be repaid within three years from the date that is received, and it shall bear no interest.

### Signed:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

## Form Instructions

If an increase in the church's annual budgeted income will be all or a part of the means of repayment, include with the application complete copies of the church's budgets and the corresponding reports of the actual cash receipts and expenditures for the two calendar years preceding the date of this application.

### Approval

The loan requested in the foregoing application is hereby approved this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_.

\_\_\_\_\_  
*Finance and Budget Committee Chairperson, Presbytery of Northern Waters*

\_\_\_\_\_  
*Trustee, Presbytery of Northern Waters*

Money Loaned this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_

\_\_\_\_\_  
*Treasurer, Presbytery of Northern Waters*

Loan Paid in Full this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_

\_\_\_\_\_  
*Treasurer, Presbytery of Northern Waters*